



REGIONAL HEALTH AUTHORITY
CHURCHILL, MANITOBA R0B 0E0 CANADA

BOARD OF DIRECTORS

Tuesday April 21st, 2009
Board Room @ 12:00 p.m.

PRESENT:

V. Flett, Board Chair
D. Daley, Board Member
K. DeMeulles, Board Member
D. Macri, Board Member
S. Kernaghan, Vice Chair

ALSO PRESENT:

B. Sigurdson, Chief Financial Officer
M. Petit, Director of Community Services and
Planning

RECORDER:

A. Deschenes, Executive Assistant

TELECONFERENCE:

Bernadette Tattuinee (problems with
Teleconferencing – but she did call)

1.0 CALL TO ORDER

The meeting was called to order at 12:00 p.m.

2.0 NEW BUSINESS

2.1 BDO Dunwoody LLP Teleconference

Mark Verwey from BDO Dunwoody welcomed everyone and explained that the Audit procedure would be the same as last year and that Anita Janzen-Gemmell would be conducting it this year. He then introduced Anita and asked her to explain the Audit of the Financial Statements document that was circulated earlier.

Anita welcomed everyone and proceeded by explaining the Audit of the Financial Statements by section. These are some of the topics she went over:

- Auditing and Assurance Standards
- Responsibilities of the Auditor
- Audit Approach
- Audit Scope (Audit Opinion)
- Overall Audit Strategy
- Higher Risk Financial Statement Areas
- Materiality
- Reliance on a Specialist
- Audit Team – She noted that there would be an additional Audit Junior
- Timing of the Audit – Long Weekend of May
- Communication of Results

D. Macri asked for an example of financial instrument. Anita explained that a financial instrument is a contractual contribution to receive money such as receivables from the Government, Outpatients, GIC's etc...

Anita and Mark asked the Senior Management to leave the room for a few moments so they could speak to the Board In Camera.